

Explanation of variances – pro forma

Financials summary: **2024/25 & 2023/24**

County and council funds are not included

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 10% between totals for individual items (except variances of less than £200)
- flow from 2023/24: variances of £100,000 or more (less than £10,000) regardless of the % variance, year on year
- a breakdown of approved motions on the next table for total variances (Box 7). Figure is more than twice the annual projections & lower value (Box 9)

	2024/25 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include names and supporting figures)
1 Balance Brought Forward	2,111	2,111				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,889	16,889	1,000	14.22%	NO		voluntary increase and to support rising costs
3 Total Other Receipts	823	817	-6	0.72%	NO		
4 Staff Costs	5,184	3,787	231	6.55%	NO		
5 Loans (Interest/Capital Repayment)	0	0	0	0.00%	NO		
6 All Other Payments	5,666	6,211	245	4.11%	NO		
7 Balances Carried Forward	2,448	6,882			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,448	2,882				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	0,000	0,000	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable